

**Multi-level Cooperation:** The focus of last month's World Water Week was on cooperation & partnerships. With that in mind, this month we took a look at "water cooperation" at a corporate level, within a sector and across international borders. Are corporates & governments doing enough? Despite recognition of the material impact of water risks in certain sectors, there is no universally agreed definition of water stewardship, leaving companies unsure of what it is and what to do. Whilst WWF's Stuart Orr walks us through why companies should manage multi-faceted water risks, Fran Hughes of the International Tourism Partnership discusses the results of a recent study conducted by SIWI on the risks exposure of hotels located in Shanghai, Beijing, UAE & India and argues why water management strategies within the hotel industry must move beyond water use. Basically, companies can do much more. It seems investors would benefit too: the newly launched 'Global Compact 100', a stock index of companies committed to the 10 principles of the UN Global Compact beat the FTSE All World benchmark by over 25%. A fluke? PwC Partner, Gayle Donohue discusses research which shows that investors value fuller disclosure. Perhaps it's time to consider Integrated Reporting... Jonathan Labrey of the International Integrated Reporting Council gives us the lowdown. On to government ... MEP admitted that the "current water situation is still grim" and four provinces set aside RMB22 billion to clean up their rivers and lakes. Ningxia and Anhui are launching pilot initiatives, whilst Beijing continues to lead the way with a detailed groundwater prevention plan. Not surprising as 40% of the public surveyed now view water pollution as a "very big problem" compared to 33% in 2012. Li Keqiang himself "launched" the approval of the Draft Urban Drainage & Sewage Treatment Regulations. Given the flurry of activity within China, are China's neighbours also focused on water? With over 70% of water sourced from mainland China, Dr Frederick Lee of Hong Kong University argues that it is time HK resets its water agenda & goals through proper water pricing, whilst Professor Wouters, Director of the UNESCO Centre for Water Law & the China International Water Law Centre of Xiamen University gives us her views on China's 'soft path' to transboundary water. Looks like more cooperation is required all around, please!



OCTOBER NEWSLETTER

## EDITORIAL

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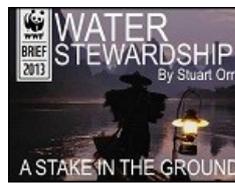
## TAPPING IN

### Government:

- [State Council curbs coal](#) to <65% of total energy consumption by 2017; Hebei to cut 40mn tonnes by 2017
- State Council approves [Draft Urban Drainage & Sewage Treatment Regulations](#)
- MEP issues [Special Water Pollution Evaluation](#) of key river basins admitting shortcomings
- MEP announces new Reinforced National Environmental Monitoring Plan: Key SOEs must disclose pollutant statistics including type, amount, concentration & treatment ([Chinese Only](#))
- 4 provinces set aside a total of [RMB22bn to clean up their lakes and rivers](#)
- Beijing releases city level [Groundwater Protection and Pollution Prevention/Control Plan](#)
- Hubei deliberates [New Water Pollution Prevention & Control Regulations](#)

### Reports:

- IPCC: [Climate Change Report](#) warns melting Himalayan glaciers will impact water for South Asia & China
- Pew Research Center: [Environmental Concerns on the Rise in China](#)
- PwC: [Measuring & Managing Total Impact: A New Language for Business Decisions](#)



### Water Stewardship: A Stake in the Ground

There is no universally agreed definition of water stewardship, leaving companies unsure of what it is & what to do. Read WWF's Stuart Orr views on its evolution

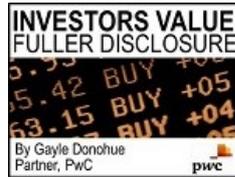
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### Hotels: Beyond Water Use

International Tourism Partnership's Fran Hughes on why the hotel industry should move beyond water per guest night & address operational and reputational risks

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### Investors Value Fuller Disclosure

PwC partner, Gayle Donohue outlines research which shows fuller disclosure of ESG information could translate into more BUY recommendations

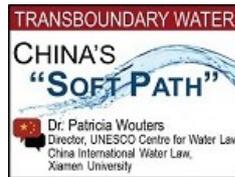
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### Integrated Reporting Demystified

With a proliferation of reporting frameworks, where is Integrated Reporting? International Integrated Reporting Council's Jonathan Labry gives us the lowdown

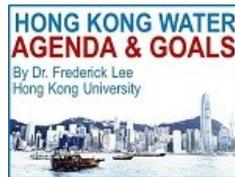
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### China's Soft Path to Transboundary Water

With 40 transboundary waters shared with 14 neighbours, find out what Dr. Wouters, Director of the UNESCO Centre for Water Law & the China International Water Law Centre has to say

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### HK Water: Agenda & Goals

Hong Kong University's Dr. Frederick Lee gives a critical assessment of Hong Kong's outdated water tariffs and says that it could undermine HK's water policy & goals

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- UN Global Compact: [Global Corporate Sustainability Report 2013](#); feedback from Global Compact companies assessing the current state of corporate sustainability
- UN-FAO: [State of Food Insecurity in the World](#)
- World Business Council for Sustainable Development: [Business Guide to Water Valuation](#)
- Wouters & Zeng: [China's Soft Approach to Transboundary Waters](#)

### Interest:

- MEP says water-polluting projects will not be approved in 5 cities as they failed to meet pollution targets
- Ningxia started legislation for rural environmental protection; a provincial first
- Anhui pilots eco-compensation programme on the Xin'an River to ensure cleaner water for downstream Zhejiang
- Beijing officials admit waste treatment plants are unable to cope with speed of urbanisation with 17% of untreated water discharged into the city's waterways
- China Dialogue: up to half of Yunnan's hydro capacity could be idle due to dispute over electricity prices

### Hot on Weibo:

- Typhoon Fitow slams into eastern China killing six; affecting 6.3m people & causing ~RMB8.4bn in damages

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