

Valuing water as a financial risk: We are excited! China's Green Finance Committee has just revealed the first-ever book on Environmental Risk Analysis (ERA) for financial institutions. While we are pleased that CWR was invited to co-author the water risk chapter, we know that ERA is only as good as the underlying data. Here, we partnered with China's leader SynTao to take stock of where Chinese companies are on different types of environmental disclosure by sector. The new report released today highlights that as China prioritises the environment, more disclosure is needed to match rising risks. This month, check out where the E is in ESG in China plus other CSR developments in SynTao's 10 trends for 2018. Also, catch up on 5 trends from last month's China's Green Finance Committee Annual Conference. Elsewhere, Natural Capital Coalition's Gough & Harris-Confino expand on connecting finance to water risk, while S&P Dow Jones Indices Trucost's Tsang & March share how growing businesses can manage water risks. Also Environmental Risk Profiler's Thieriot explains how to identify, monitor & track risks. Meanwhile, with the Water Ten Law in effect this year, bans on chemical production have already begun. Balancing economic and water protection is a wicked problem. Don't just take our word, see what IWRA experts have to say about "6 wicked problems". Solutions also play a part ... join us later this month in Shanghai at the Industrial Water Leaders Forum at Aquatech China!



MAY NEWSLETTER

EDITORIAL 🍀

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Here, we partnered with China's leader SynTao to take stock of where Chinese companies are on different types of environmental disclosure by sector. The new report released today, highlights that as China prioritises the environment, more disclosure is needed to match rising risks. Check out the full report [here](#) or read the key takeaways of where the E is in ESG Disclosure. Also, see how this fits in with other Chinese CSR developments in SynTao's 10 trends for 2018.

Indeed, disclosure & ERA are key topics in last month's China's Green Finance Committee Annual Conference. If you missed this, catch up with our 5 highlights from the event.

It is not just China connecting finance to water risk, the Natural Capital Coalition has also recently released a supplement for the finance sector. Hear from its Mark Gough & Joseph Harris-Confino on how this can help bankers, investors and insurers. Also, S&P Dow Jones Indices Trucost's Byford Tsang & Rochelle March share how investors & business can manage risks, overcome challenges and reap benefits. Beyond water, Hubert Thieriot explains how his newly developed Environmental Risk Profiler can help identify, monitor & anticipate environmental risks.

Meanwhile, with the Water Ten Law in effect this year, China has been stepping up enforcement and regulation, as 16 more solid waste types will be banned in 2019. Wuhan city also looks set to ban new refineries and chemical plants along the Yangtze.

Clearly, such policies can have material impact across various industries. Balancing economic and water protection is a wicked problem. Don't just take our word, see what IWRA experts have to say in the newly published journal setting out "6 wicked problems" facing integrated water quality management.

Finance is stepping up on water and with technology innovations forging on, holistic water solutions are increasingly becoming available. For more on this, join us later this month in Shanghai at the Industrial Water Leaders Forum at Aquatech China. If not, catch up with the latest in our next newsletter!



Where Is The E In ESG Disclosure In China?
China is moving to mandatory environmental disclosure with a tentative 2020 deadline but where are listco's now? CWR's McGregor & SynTao's Dr Guo share key takeaways from their new joint report [Read this article →](#)



Top 10 CSR Trends For 2018 In China
2018 is a landmark year for China - what does this mean for CSR? Syntao highlights key trends to watch out for from their new report, including Xiong'An & the Greater Bay Area [Read this article →](#)



5 Trends For China Green Finance
Stay on top of China's green finance trends & opportunities with our 5 key takeaways from China's Green Finance Committee Annual Conference [Read this article →](#)



Connecting Finance & Water Risk
Natural Capital Coalition's Gough & Harris-Confino on their newly launched supplement for the finance sector - see how can this help bankers, investors and insurers alike [Read this article →](#)



How To Manage Water Risk In Your Growing Business
Water risk is financial risk. So how do investors & business overcome challenges and manage water risk? Trucost's Tsang & March expand and also share the benefits [Read this article →](#)

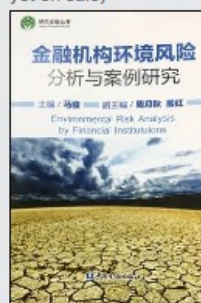


Environmental Risks: What, Where & When
Thieriot explains his new venture, Environmental Risk Profiler, an online solution to identify, monitor and anticipate environmental risks - find out how it works [Read this article →](#)

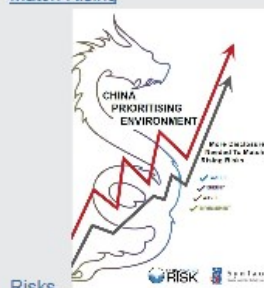
TAPPING IN 🚰

CWR related publications

- CWR co-authors the **water risk chapter** for China's Green Finance Committee's first-ever book on ERA revealed at its annual conference: [Case Studies on Environ Risk Analysis of Financial Institutions](#) (Chinese only, not yet on sale)



- **New CWR & Syntao Report!** [China Prioritises Environment: More Disclosure Needed To Match Rising](#)



Risks

- CWR features in **Water International: Wicked Problems Facing Integrated Water Quality Management: What IWRA Experts Tell Us**

CWR Related Events:

- 31 May-2 Jun: [Aquatech China](#); 31 May CWR @ [Industrial Water Leaders Forum](#)
- 6-7 Jun: [BlueTech Forum](#)
- 8-12 Jul: [Singapore International Water Wk](#)

Government

- MEE, MoC, NDRC, GAC: [Adjusting "Management Catalogue of Imported Waste"](#): 16 more solid waste types banned in 2019; +16 more in 2020
- MoC, MIIT, MEE, MAR, PBoC, SAMR, CBIRC, CFLP: [Piloting Supply Chain Innovation & Application](#): promote green supply chain & green consumption

Reports

- NCC, NCFA: [Connecting Finance and Natural Capital: A Supplement to the Natural Capital Protocol](#)
- World Bank: [Water Scarce Cities: Thriving in a Finite World](#)
- PBL Netherlands: [The Geography of Future Water Challenges](#)

Interest

- Most of China's 2017 environ protection targets achieved
- 55% of global marine plastic waste comes from the Yangtze
- Jiangsu: Kunshan city govt to give RMB100k subsidy to co's that obtain AWS certificate
- Jiangsu: Chemical plant shut after TV exposé
- Wuhan city: to ban new refineries, chemicals plants along Yangtze

Hot on Weibo:

- Flooding due to sudden heavy rain in Guangxi

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